

a p i c s

The Society for Supply Chain Professionals

Achieving Accurate and Balanced Inventories



A practical one day workshop for anyone involved in stock record accuracy who would like to eliminate the need for repetitive physical stocktakes.

Various techniques will be covered including the Four Step approach to achieving accuracy through Cycle Counting. Plus we will look at how to implement a quick and easy approach to setting balanced inventory levels with safety stock triggers and batch sizes.

Target Audience

Managers and financial personnel involved in ERP/MRP/IBM/S&OP Projects and Teams; Stores, Logistics, Purchasing and the Supply Chain.

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Workshop Outline

The workshop comes in seven short sessions that explain the procedures and reasons behind Achieving Accurate and Balanced Inventories for your operation.

- 1 Why inventory records must be accurate - covering the 'why' of accurate processes, particularly with end-to-end software systems
- 2 Assuring record accuracy - keeping the system lean mean and above all accurate
- 3 How to design the inventory process - covering process mapping and which situations need it, and why
- 4 Cycle Counting – cycle counting versus physicals; popular methods, procedures and organisation, plus how to conduct one last accurate physical stocktake
- 5 The Four Step approach to record accuracy – a straightforward, proven and practical methodology used by thousands of organisations around the world
- 6 Measuring Accuracy – How to enable accurate, effective and efficient measurement processes on a daily basis. Popular items from the Lean tool box will also be covered
- 7 Rebalance safety stocks and batch sizes with Spreadsheets – using spreadsheets and scenario simulations to develop an approach to rebalancing safety stock triggers and reducing overall average inventories

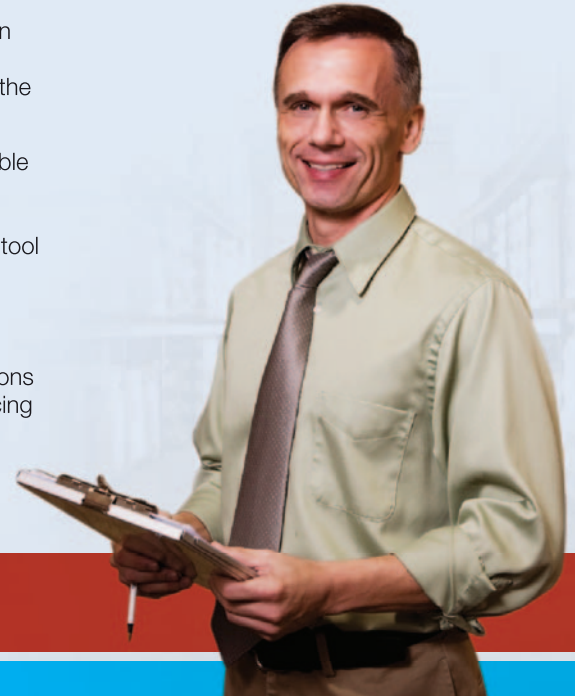
About the Presenter

Phil Heenan has been a member of APICS since 1978 and is the current President of apics Victoria.

As Group Logistics Manager and Full Time MRP/DRP Project Manager for The Beatrice Confectionery Group (a division of Cadbury) he was one of the first in the region (1988) to achieve 'Class A' in MRP/DRP.

He is a leader in many APICS courses, conducting public and in-house courses to all levels of management in leading Australian companies across the Asia-Pacific region.

Phil's qualifications include: CPIM, CFPIM, CSCP, Diploma in Business Operations Management, Diploma of Purchasing and a Graduate Diploma in Logistics Management.



Time & Date: Thursday 25 March 2010

Venue: North Melbourne **Cost:** Members \$599.50 Non Members \$819.50

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